



Ravenna Public Schools

**RAVENNA PUBLIC SCHOOLS  
DEBT FUND BUDGET - FINAL AMENDMENT  
2020-2021**

	<b>ORIGINAL APPROVED BUDGET</b>	<b>JUNE FINAL BUDGET</b>	<b>CHANGE</b>
<b>REVENUE</b>			
LOCAL	\$1,471,015	\$1,535,468	\$64,453
INVESTMENT EARNINGS	\$2,500	\$800	-\$1,700
STATE PAYMENT IN LIEU OF TAXES	\$45,000	\$45,308	\$308
INCOMING TRANSFERS	\$1,550,000	\$1,617,706	\$67,706
<b>TOTAL REVENUES</b>	<b>\$3,068,515</b>	<b>\$3,199,282</b>	<b>\$130,767</b>
<b>EXPENDITURES</b>			
PRINCIPAL	\$2,245,000	\$2,245,000	\$0
INTEREST	\$734,771	\$837,575	\$102,804
FEES	\$1,700	\$2,332	\$632
<b>TOTAL EXPENDITURES</b>	<b>\$2,981,471</b>	<b>\$3,084,907</b>	<b>\$103,436</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 87,044</b>	<b>\$ 114,375</b>	
<b>FUND BALANCE 6/30/2020</b>	<b>\$333,925</b>	<b>\$333,925</b>	
<b>PROJECTED FUND BALANCE 6/30/2021</b>	<b>\$420,969</b>	<b>\$448,300</b>	