



Ravenna Public Schools

**RAVENNA PUBLIC SCHOOLS
DEBT FUND BUDGET - PROPOSED
2021-2022**

	PROPOSED BUDGET
REVENUE	
LOCAL	\$1,535,468
INVESTMENT EARNINGS	\$800
STATE PAYMENT IN LIEU OF TAXES	\$45,308
INCOMING TRANSFERS	<u>\$1,617,706</u>
TOTAL REVENUES	\$3,199,282
EXPENDITURES	
PRINCIPAL	\$2,385,000
INTEREST	\$938,255
FEES	<u>\$3,000</u>
TOTAL EXPENDITURES	\$3,326,255
REVENUES OVER (UNDER) EXPENDITURES	\$ (126,973)
FUND BALANCE 6/30/21	\$448,300
PROJECTED FUND BALANCE 6/30/22	\$321,327