



Ravenna Public Schools

**RAVENNA PUBLIC SCHOOLS
2021 CAPITAL PROJECTS FUND
2021-2022
JUNE FINAL AMENDMENT**

REVENUE

	<u>December Budget</u>	<u>December Budget</u>
INVESTMENT EARNINGS	\$200	\$7,500
BOND SALE PROCEEDS	\$9,255,000	\$9,255,000
BOND PREMIUM	\$1,671,933	\$1,671,933
TOTAL REVENUES	\$10,927,133	\$10,934,433

EXPENDITURES

SITE IMPROVEMENTS	\$114,000	\$50,000
DUES AND FEES	\$125,040	\$131,000
ARCHITECT-ENGINEER	\$1,512,549	\$885,251
NEW CONSTRUCTION - HIGH SCHOOL	\$260,000	\$50,000
REMODEL -ELEMENTARY	\$712,500	\$261,350
REMODEL - HIGH SCHOOL	\$7,242,511	\$2,056,470
NEW EQUIP/FURNITURE - ELEMENTARY	\$34,815	\$0
NEW EQUIP/FURNITURE - HIGH SCHOOL	\$668,154	\$895
NEW SCHOOL BUSES	\$200,000	\$95,995
TOTAL EXPENDITURES	\$10,869,569	\$3,530,961

REVENUES OVER (UNDER) EXPENDITURES

	\$ 57,564	\$ 7,403,472
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FUND BALANCE 6/30/2021

	\$0	\$0
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PROJECTED FUND BALANCE 6/30/2022

	\$57,564	\$7,403,472
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