



Ravenna Public Schools

**RAVENNA PUBLIC SCHOOLS
DEBT FUND BUDGET
2021-2022
JUNE FINAL AMENDMENT**

REVENUE

	PROPOSED BUDGET	JUNE FINAL BUDGET
LOCAL	\$1,535,468	\$1,540,562
INVESTMENT EARNINGS	\$800	\$1,400
STATE PAYMENT IN LIEU OF TAXES	\$45,308	\$40,100
INCOMING TRANSFERS	\$1,617,706	\$1,351,617
TOTAL REVENUES	\$3,199,282	\$2,933,679

EXPENDITURES

PRINCIPAL	\$2,385,000	\$2,310,000
INTEREST	\$938,255	\$1,001,418
FEEES	\$3,000	\$13,850
TOTAL EXPENDITURES	\$3,326,255	\$3,325,268
REVENUES OVER (UNDER) EXPENDITURES	\$ (126,973)	\$ (391,589)
FUND BALANCE 6/30/21	\$448,300	\$452,874
PROJECTED FUND BALANCE 6/30/22	\$321,327	\$61,285