



Ravenna Public Schools

Administration Office

12322A Stafford Street ♦ Ravenna, MI ♦ 49451

Telephone: 231.853.2231 ♦ Fax: 231.853.2193

www.ravennaschools.org

March 22, 2024

Vote & Vote (2 Votes) 2024 Bond Information Campaign

Dear Staff, Parents, and Ravenna Community:

On Tuesday, May 7, 2024, the Ravenna Public Schools community will be asked to consider two bond proposals to help the district fund facility upgrades and improvements.

Bond Proposal Tax Rate Impacts:

If approved by the voters, **Proposal 1** would allow the district to sell bonds and generate approximately \$10 million with a projected 0.0 mill increase over the current debt millage rate of 7.60 mills. Proposal 1 is not expected to increase the current debt tax rate.

If approved by the voters, **Proposal 2** would allow the district to sell bonds and generate approximately \$6.1 million with a projected 1.0 mill increase over the current debt millage rate of 7.60 debt mills and 0.0 mill increase from Proposal 1.

If both **Proposals 1 + 2** were approved by the voters, the district could generate approximately \$16.1 million in funds for facility improvements with a projected 1 mill increase over the current debt millage rate of 7.60 mills.

Proposal 2 would not move forward if **Proposal 1** does not pass.

A mill is equal to \$1 per every \$1,000 of taxable property valuation (not the market value of a home; homeowners can refer to their latest assessment for their home's taxable value).

Absentee ballots should be available to voters after March 28, 2024, and may be cast through Election Day on May 7, 2024.

For more information, please consider visiting our website by clicking [here](#).

Sincerely,

A handwritten signature in black ink that reads "Greg Helmer". The signature is written in a cursive style.

Greg Helmer
Superintendent, Ravenna Public School

Planted in Promise; Growing in Pride
#BulldogPride