



# Ravenna Public Schools

December 9, 2024

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PFM Financial Advisors  
LLC

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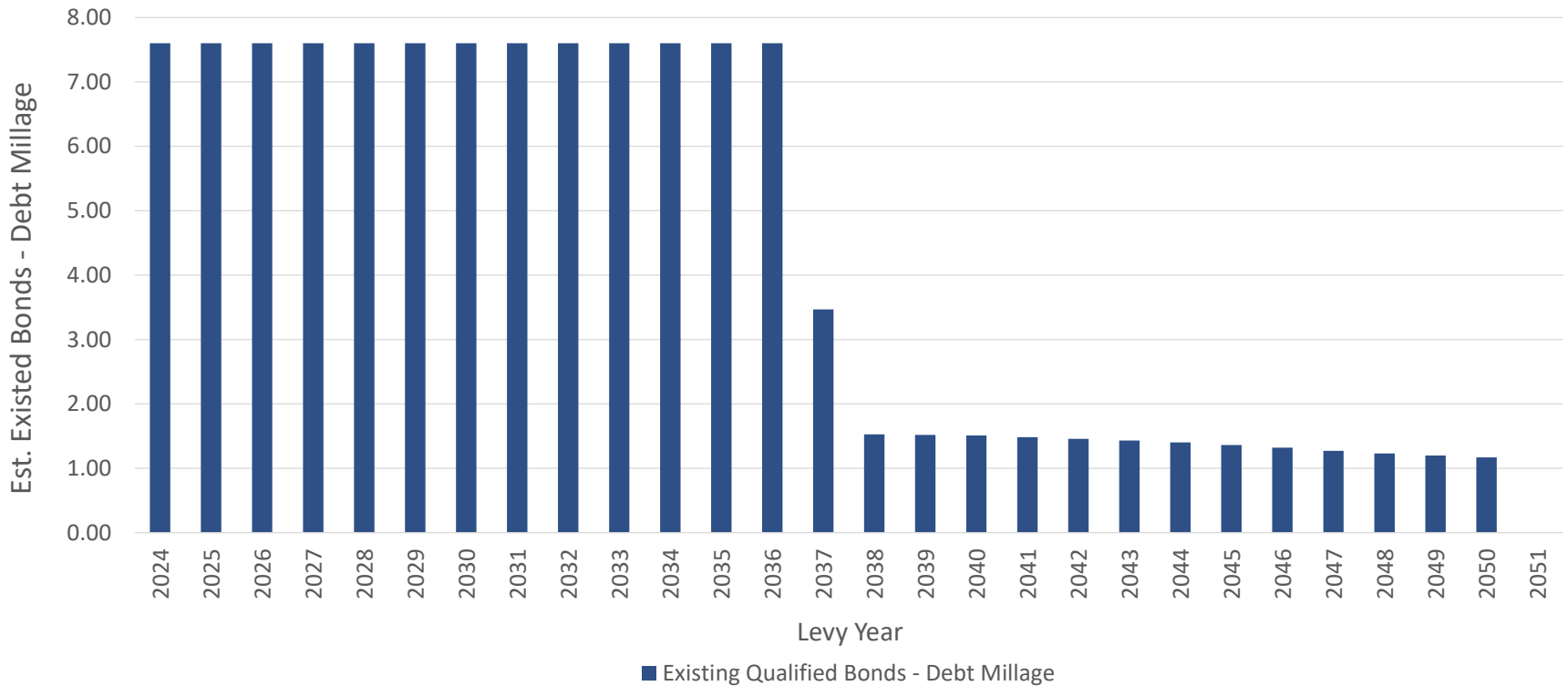
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## Existing Voted Bonds – Projected Debt Millage

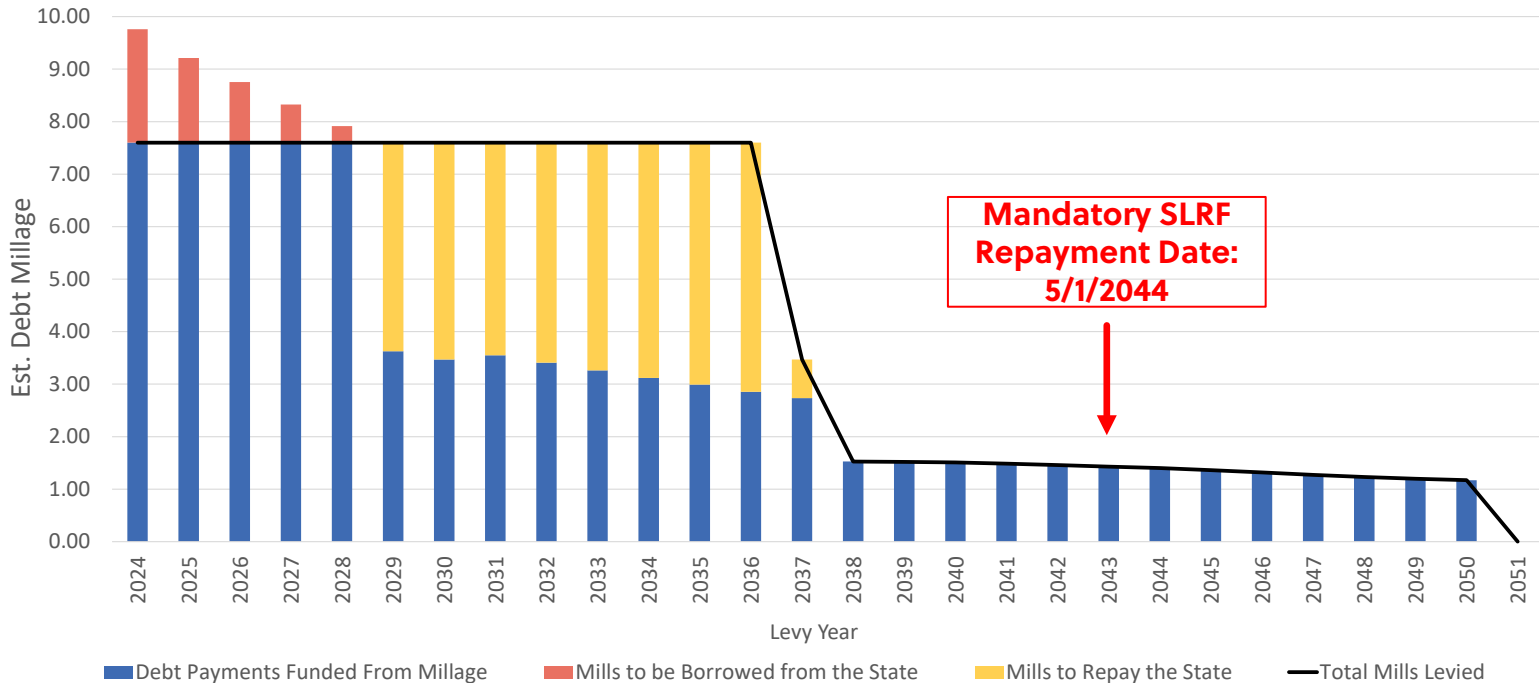
Below is the district's future debt millage projection to pay for the existing voter approved bonds:





# Annual Payments of Voted Unlimited Tax General Obligation Debt

- ◆ The District meets its annual voted debt service payments from two main sources:
  - 1. Revenue generated from the 7.60 mill debt levy
  - 2. Loans from the State School Loan Revolving Fund ("SLRF")
    - The **RED** portion of the bars represents the portion of debt service needed to be **borrowed** from the SLRF above the debt millage revenue generated; and
    - The **yellow** portion of the bars below represent the portion of the revenue generated from the debt millage projected to be used to **repay** the SLRF
    - 7.60 debt mills is the minimum debt millage the district levy until the SLRF balance is repaid on qualified bonds.





## Election Process / Timing

The bond qualification process involves the following steps (SBQLP qualified bonds steps are shown in green):

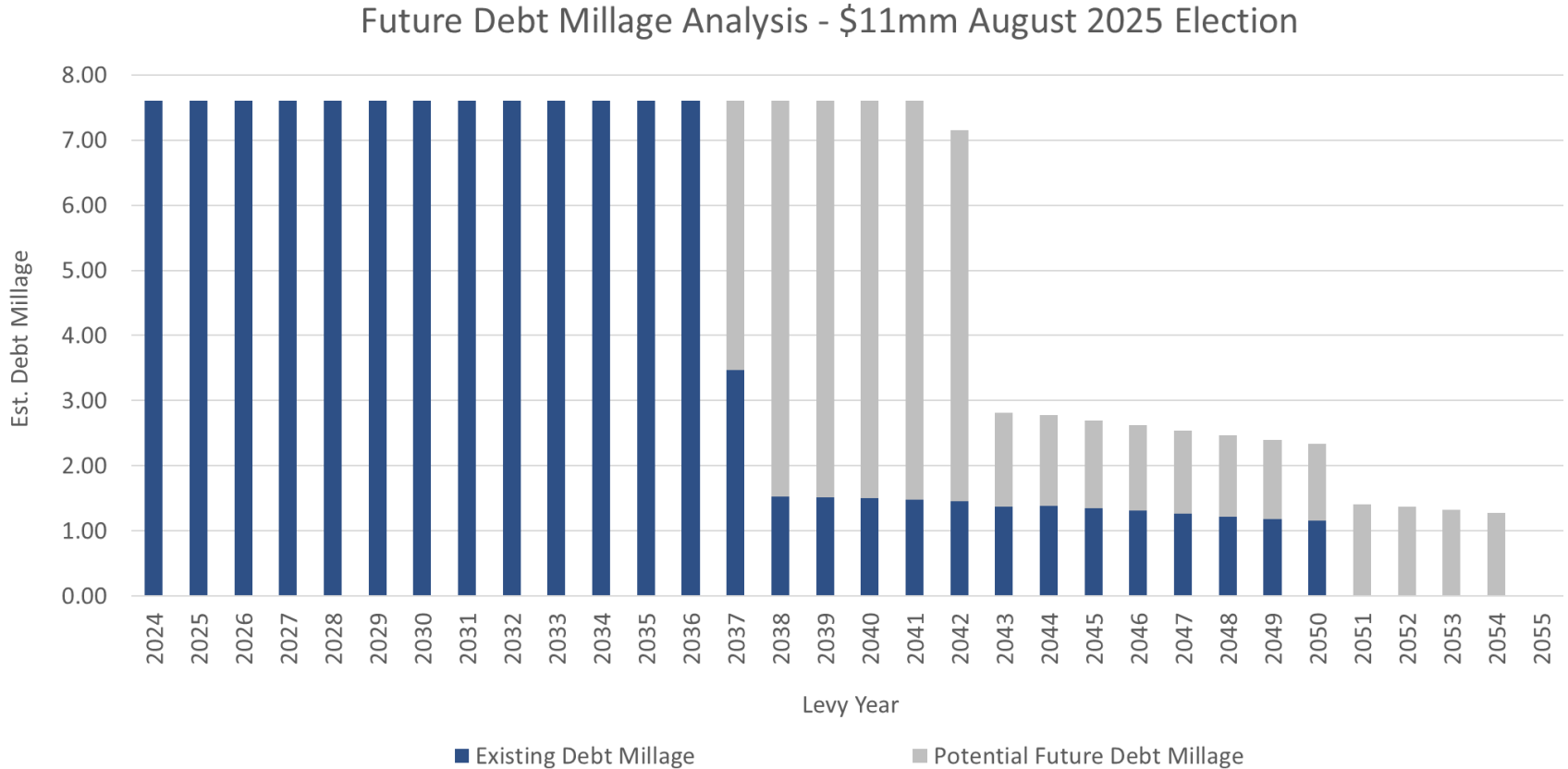
1. Strategic Planning and Defining Project Scope
2. Preliminary Qualification Approval (Application Form & Preliminary Qualification Meeting with Treasury)
3. Bond Election
4. Final Qualification Approval and Issuance of Bonds
5. Construction
6. Audit of Bonded Construction Funds

Election Dates	State Qualified Preliminary Qualification Meeting	Filing Deadline
May 6, 2025	Dec 2024 / Jan 2025	Feb. 11, 2025
Aug. 5, 2025	March / April 2025	May 13, 2025
Nov. 4, 2025	June / July 2025	Aug. 12, 2025
May 5, 2026	Dec 2025 / Jan 2026	Feb. 12, 2026
Aug. 4, 2026	March / April 2026	May 12, 2026
Nov. 3, 2026	June / July 2026	Aug. 11, 2026
May 4, 2027	Dec 2026 / Jan 2027	Feb. 9, 2027



## Future Voted Bonds – Projected Debt Millage

Below is the district's future debt millage projection to pay for the existing voter approved bonds, along with a possible future qualified bond issuance:



# Questions?



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# Disclosures

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